

Rates of Income Tax

Assessment year : 2013 - 14
Previous year : 2012 - 13

1. For resident women below the age of 60 years.

Upto Rs. 2,00,000	Nil
Rs. 2,00,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

Assessment year : 2012 - 13
Previous year : 2011 - 12

1. For resident women below the age of 60 years.

Upto Rs. 1,90,000	Nil
Rs. 1,90,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

2. For resident Senior Citizens. (Age above 60 Years)

Up to Rs 2,50,000	Nil
Rs. 2,50,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

2. For resident Senior Citizens. (Age above 60 Years)

Up to Rs 2,50,000	Nil
Rs. 2,50,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

3. For resident Super Senior Citizens. (Age above 80 Years)

Up to Rs 5,00,000	Nil
Rs. 5,00,001 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

3. For resident Super Senior Citizens. (Age above 80 Years)

Up to Rs 5,00,000	Nil
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

4. Individuals, [other than those mentioned above, HUF, AOP/BOI (other than co-operative societies).

Upto Rs. 2,00,000	Nil
Rs. 2,00,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs 10,00,000	20%
Above Rs. 10,00,000	30%

4. Individuals, [other than those mentioned above, HUF, AOP/BOI (other than co-operative societies).

Upto Rs. 1,80,000	Nil
Rs. 1,80,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs 8,00,000	20%
Above Rs. 8,00,000	30%

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

Secondary and Higher Education cess : 1% on income-tax plus surcharge

Long-Term Capital Gains: 20% on income-tax plus surcharge.

Short-Term Capital Gains u/s 111A:15% on income-tax plus surcharge.

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

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Long-Term Capital Gains: 20% on income-tax plus surcharge.

Short-Term Capital Gains u/s 111A:15% on income-tax plus surcharge.

Firms	Firms												
Income tax : 30%. Surcharge : NIL Education Cess : 2% on income-tax plus surcharge Secondary and Higher Education cess : 1% on income-tax plus surcharge	Income tax : 30%. Surcharge : NIL Education Cess : 2% on income-tax plus surcharge Secondary and Higher Education cess : 1% on income-tax plus surcharge												
Companies	Companies												
(A) Domestic Companies Income tax : 30% Surcharge: 5% if the taxable income exceeds Rs. 100,00,000. Education Cess: 2% on income-tax plus surcharge. Secondary and Higher Education cess : 1% on income-tax plus surcharge (B) Foreign Companies Income tax : 40% (in general) 50% on royalty or fee for technical services (agreement 1.04.1961 to 31.03.1976.) Surcharge : 2% if the taxable income exceeds Rs. 100,00,000. Education Cess : 2% on income-tax plus surcharge Secondary and Higher Education cess : 1% on income-tax plus surcharge	(A) Domestic Companies Income tax : 30% Surcharge: 5% if the taxable income exceeds Rs. 100,00,000. Education Cess: 2% on income-tax plus surcharge. Secondary and Higher Education cess : 1% on income-tax plus surcharge (B) Foreign Companies Income tax : 40% (in general) 50% on royalty or fee for technical services (agreement 1.04.1961 to 31.03.1976.) Surcharge : 2% if the taxable income exceeds Rs. 100,00,000. Education Cess : 2% on income-tax plus surcharge Secondary and Higher Education cess : 1% on income-tax plus surcharge												
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Local Authorities

Income tax : 30%.

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

Secondary and Higher Education cess : 1% on income-tax plus surcharge

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