

Form DVAT 03

(See Rule 5(4) of the Delhi Value Added Tax Rules, 2005)

Application For Withdrawal From Composition Scheme

1. Registration No.																				
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2. Full Name of Applicant Dealer <i>(For individuals, provide in order of first name, middle name, surname)</i>																				

3. Nature of Business <i>(Tick <input checked="" type="checkbox"/> all applicable)</i>	<input type="checkbox"/> Trader	<input type="checkbox"/> Works Contractor	<input type="checkbox"/> Leasing	<input type="checkbox"/> Others (specify)
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4. Year in which withdrawal from composition scheme is sought*						-					
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* hereinafter referred to as "current year"

5. Taxable Turnover in the preceding year (Rs.)																				
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6. Reasons for withdrawal from composition scheme	

7. Input tax on goods purchased and lying in stock in Delhi as at 1 st April of the year for which withdrawal is sought [under section 16(2)]	Description*	Input Tax (Rs.)										
	(i) Trading Stock											
	(ii) Raw Material											
	(iii) Packaging Material											
	Total											

(* Please complete Annexure 1)

8. Verification
I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.
Signature of Authorised Signatory _____
Full Name <i>(first name, middle, surname)</i> _____
Designation _____

Place																				
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Date												
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Instructions for dealers withdrawing from the composition scheme (For details refer Section 16 (2) and 20 and Rule 5(4)):

1. The dealer opting for withdrawal from the composition scheme has to file the application within **30 days** from the beginning of the financial year for which the withdrawal is sought and the withdrawal would be effective only from the first day of that financial year and not from any other subsequent date.
2. The dealer would be eligible to claim tax credit on input tax paid under the Act on the trading stock, raw material and packaging material held by him in Delhi on the date from which withdrawal is sought. The credit would be available on the basis of original tax invoice showing the tax component separately.
3. The restrictions and other disabilities prescribed under the composition scheme will cease.

Form DVAT 03A

(See Rule 5(5) of the Delhi Value Added Tax Rules, 2005)

Intimation of Withdrawal From Composition Scheme During The Year

1. Registration No.																					
2. Full Name of Dealer <i>(For individuals, provide in order of first name, middle name, surname)</i>																					
3. Nature of Business <i>(Tick <input checked="" type="checkbox"/> all applicable)</i>	<input type="checkbox"/> Trader <input type="checkbox"/> Works Contractor <input type="checkbox"/> Leasing <input type="checkbox"/> Others (specify)																				
4. Date on which taxable turnover exceeds Rupees Fifty Lakhs	<table style="display: inline-table; border: none;"> <tr> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="padding: 0 5px;">-</td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="padding: 0 5px;">-</td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> <td style="border: 1px solid black; width: 20px; height: 20px;"></td> </tr> <tr> <td colspan="2" style="text-align: center;">Dd</td> <td></td> <td colspan="2" style="text-align: center;">mm</td> <td></td> <td colspan="4" style="text-align: center;">yyyy</td> </tr> </table>			-			-					Dd			mm			yyyy			
		-			-																
Dd			mm			yyyy															
5. Input tax on goods purchased and lying in stock in Delhi as on date on/from which withdrawal is taking place [under section 16(10)]	Description*	Input Tax (Rs.)																			
	(i) Trading Stock																				
	(ii) Raw Material																				
	(iii) Packaging Material																				
	Total																				
(* Please complete Annexure 1)																					
6. Verification I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.																					
Signature of Authorised Signatory _____																					
Full Name <i>(first name, middle, surname)</i> _____																					
Designation _____																					
Place																					
Date																					
	Day	Month	Year																		

Instructions for dealers withdrawing from the composition scheme (For details refer Section 16 (10) and Rule 5(5):

1. The dealer who has opted for the composition scheme has to file this intimation within **7 days** on and from the day his taxable turnover exceeds Rupees fifty lakhs during the year.
2. The dealer would be eligible to claim tax credit for the input tax paid under the Act on the trading stock, raw material and packaging material held by him in Delhi on the date from which his taxable turnover exceeds rupees fifty lakhs. The credit would be available on the basis of original tax invoice showing the tax component separately.
3. The restrictions and other disabilities prescribed under the composition scheme will cease.

